



## PRESS RELEASE

# LU-VE GROUP: IN 2022 RECORD PRODUCT SALES TO € 605 MILLION

**Uboldo (Varese), January 13, 2023** - LU-VE Group announces the highlights results for the year 2022:

- as of December 31, 2022, the **turnover of products reached € 605.0 million, +25.2%** compared to December 31, 2021). On a like-for-like basis, the growth would have been +22.3%.
- the **order book** as of December 31, 2022, is **€ 188.8 million, +4.8%**, compared to December 31, 2021. On a like-for-like basis there would have been a decrease of 4.5%.

\* \* \*

*The Manager responsible for preparing the financial reporting, Eligio Macchi, declares, pursuant to Art. 154-bis, paragraph 2 of the Consolidated Law on Finance, that the accounting disclosure contained in this press release corresponds to the results of the accounting documents, books and entries.*

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*LU-VE Group is one of the major manufacturers in the world in the air heat exchanger field (listed on the Milan Stock Exchange). It operates in various segments of the market: refrigeration (commercial and industrial); process cooling for industrial applications and power generation; air conditioning (civil, industrial and close control); glass doors and closing systems for refrigerated counters and cabinets; IoT mirrors for special applications (digital signage, lift cars, hotel rooms, etc.). The LU-VE Group is an international company (with HQ in Uboldo, Varese, Italy) consisting of 19 manufacturing facilities in 9 different countries: Italy, China, Czech Rep., Finland, India, Poland, Russia, Sweden & USA, with a network of 37 sales companies and representative offices in Europe, Nord America, Asia and the Middle East. The Group also includes a software house dedicated to ICT (Information and Communications Technology), the development of product calculation software and digitalization. The strength of the Group lies in its employees: some 4,500 qualified people (over 1,300 in Italy); total surface 906,000 sq. m (over 262,000 covered); 3,605 sq. m Research and Development laboratories; 81% of products exported to 100 countries.*

[www.luvegroup.com](http://www.luvegroup.com)