

## **LU-VE GROUP: 25 MILLION FROM BANCO BPM FOR SUSTAINABLE GROWTH**

*The loan is linked to sustainability topics and is aimed at supporting the Company's ESG investment programme*

Uboldo (VA), 6 February 2023 – **Banco BPM** continues to support the sustainable investments of **LU-VE Group**, with a **25 million euro** loan. The Group is a multinational based in Varese, listed on the Euronext STAR Milan segment, and one of the major operators in the world in the air heat exchangers sector.

The transaction has sustainability as its objective and is linked to the improvement of specific performance indicators (ESG KPIs). The purpose of the loan is to support LU-VE Group's investment plan and support its working capital. The objective is linked to some green covenants linked to the percentage reduction in total greenhouse gas emissions (Green House Gas - GHG). LU-VE Group in fact contributes directly to the well-being of the environment through the development of heat exchangers that use natural refrigerant fluids (CO<sub>2</sub>, ammonia, propane and water), instead of hydrofluorocarbons (HFC), with the consequent benefit of eliminating or drastically reducing the negative impacts on the environment (ODP - Ozone Depletion Potential and GWP - Global Warming Potential), thus also responding to the green needs of its customers. From 1986 to today, through research projects on new refrigerants, LU-VE Group can boast a track record of highly successful CO<sub>2</sub> installations in Europe, Latin America, the Middle East and Asia. In 2004, the company built Europe's first transcritical CO<sub>2</sub> plant (Coop Tägipark in Wettingen, Switzerland).

In January 2023, for the second time in a row, LU-VE Group's commitment to sustainability was awarded the "Companies most attentive to the climate" award for having distinguished itself among the best 130 Italian companies that have most committed themselves to reducing carbon dioxide emissions. The award was given by Corriere della Sera in collaboration with Statista GmbH (German company specializing in market research and company data analysis). The analysis is based on the annualized reduction rate (CARR) of the intensity of emissions (ratio of CO<sub>2</sub> emissions to turnover in millions of euros) between 2019 and 2021.

**Matteo Liberali, CEO of LU-VE Group** declared: *"We are very pleased with this further collaboration with Banco BPM. The new loan is aimed at supporting the new sustainable investments of LU-VE Group, along the path of the process of innovation, growth and attention to environmental impacts that the company has had among its objectives since its foundation. This approach has always distinguished us and is the basis of our commercial success on the various markets in which we operate. We will continue to work in this direction to further improve our ESG performance".*

*"The intervention in support of LU-VE Group confirms Banco BPM's ability to support companies that link their current business and development plans to factors such as sustainability, attention to the environment and technological innovation - commented **Gianluca Colombo**, Head of the North-West Corporate Market of Banco BPM – After all, the relevance of these issues is also fundamental for Banco BPM, as demonstrated by the 5 billion euro ceiling for sustainable investments, intended precisely to finance companies on their way to integration of ESG factors in the production cycle".*



## Contacts

### LU-VE GROUP

Fabio Liberali – Chief Communications Officer

[fabio.liberali@luvegroup.com](mailto:fabio.liberali@luvegroup.com) | T + 39 02 967 161 | M. +39 337 1175050

### Close to Media

#### LU-VE Group Press Office

[lucia.nappa@closetomedia.it](mailto:lucia.nappa@closetomedia.it) | M. +39 3371079749

[enrico.bandini@closetomedia.it](mailto:enrico.bandini@closetomedia.it) | M. +39 3358484706

### BANCO BPM | Media Relations

[stampa@bancobpm.it](mailto:stampa@bancobpm.it) | Tel. +39 0277003005

**LU-VE Group** è uno dei maggiori costruttori mondiali nel settore degli scambiatori di calore ad aria (quotato alla Borsa di Milano). Opera in diversi segmenti di mercato: refrigerazione (commerciale e industriale); raffreddamento di processo per applicazioni industriali e "power generation"; condizionamento dell'aria (civile, industriale e di precisione); porte e sistemi di chiusura in vetro per banchi e vetrine refrigerate; specchi IoT per applicazioni speciali (digital signage, cabine ascensore, camere hotel, ecc.). LU-VE Group (HQ a Uboldo, Varese) è una realtà internazionale con 20 stabilimenti produttivi in 9 diversi Paesi: Italia, Cina, Finlandia, India, Polonia, Rep. Ceca, Svezia, Russia e USA, con un network di oltre 30 società commerciali e uffici di rappresentanza in Europa, Asia, Medio Oriente e Nord America. Del gruppo fa parte anche una software house destinata all'ITC, allo sviluppo dei software di calcolo dei prodotti e alla digitalizzazione. Il Gruppo è forte di circa 4.500 collaboratori qualificati (di cui circa 1.200 in Italia); 1.080.000 mq di superficie (di cui quasi 300.000 coperti); 3.605 mq di laboratori di Ricerca & Sviluppo; 83% della produzione esportata in 100 paesi.

**Banco BPM**, with over 20,000 employees, 1,500 branches and around 4 million customers, is today the third largest Italian credit group by assets with a presence rooted in the regions of Northern Italy, among those with the highest industrial concentration in Europe. A widespread network at the service of families and businesses, profound knowledge of the market and innovative solutions are the basis of the strength of Banco BPM, which is active in various areas of the banking sector - private and investment banking, asset management, bancassurance - also through investee companies of the Group. Banco BPM's business model focuses on its people and their skills, enhanced by constant training. The Group operates in the tradition of cooperative banks, generating profitability for its shareholders and creating value for all stakeholders in the areas where it is present, so as to play a leading role in the sustainable and inclusive development of the country.

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