



PRESS RELEASE

LUVE-GROUP:

Sales growth accelerates in H2 2021

2022 starts with record order book

Uboldo, January 13, 2022 - LU-VE Group announces the highlights results for the year 2021:

- as of December 31, 2021, the **turnover of products** reached € 483.1 Million (+23.1% compared to December 31, 2020). As of June 30, 2021, the sales growth was +17.6% compared to the same period of the previous year.
- the **order book** as of December 31, 2021, jumps to € 180.2 million (+ 134.0% compared to December 31, 2020). As of June 30, 2021, the order book growth was +78.3% compared to the same period of the previous year.

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The Manager responsible for preparing the financial reporting, Eligio Macchi, declares, pursuant to Art. 154-bis, paragraph 2 of the Consolidated Law on Finance, that the accounting disclosure contained in this press release corresponds to the results of the accounting documents, books and entries.

CONTATTI:

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LU-VE Group is one of the major manufacturers in the world in the air heat exchanger field (listed on the Milan Stock Exchange). It operates in various segments of the market: refrigeration (commercial and industrial); process cooling for industrial applications and power generation; air conditioning (civil, industrial and close control); glass doors and closing systems for refrigerated counters and cabinets; IoT mirrors for special applications (digital signage, lift cars, hotel rooms, etc.). The LU-VE Group is an international company (with HQ in Uboldo, Varese, Italy) consisting of 16 manufacturing facilities in 9 different countries: Italy, China, Czech Rep., Finland, India, Poland, Russia, Sweden & USA, with a network of sales companies and representative offices in Europe, Asia, the Middle East and Oceania. The Group also includes a software house dedicated to ICT (Information and Communications Technology), the development of product calculation software and digitalization. The strength of the Group lies in its employees: over 3,500 qualified people (over 1,100 in Italy); total surface 650,000 sq. m (over 238,000 covered); 3,235 sq. m Research and Development laboratories; 83% of products exported to 100 countries. Turnover over €480 million. www.luvegroup.com