



## PRESS RELEASE

### LU-VE CONFIRMS GROWTH

**Uboldo, 15 October 2019** – LU-VE confirms the positive trend and communicates the data of the third quarter:

- **Invoiced products at 30 September 2019** grew to **€ 284.728 million** (+26.1% compared to 30 September 2018).
- **Order book at 30 September 2019** grew to **€ 83.947 million** (+102.9%% compared to 30 September 2018).

On a like-for-like basis<sup>1</sup> the invoiced products value at 30 September 2019 grew by 7.3% and the order book grew by 17.5%.

These particularly positive results derive from the ever-increasing importance of the “green” component of LU-VE Group turnover and also the increasing diversification of turnover by application niche and geographic market destination, enabling the activity level of the Group to depend very little on the general economic cycle.

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*The manager in charge of the company's financial reports, Eligio Macchi, hereby declares that, pursuant to paragraph 2 Article 154 bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the information reported on the Company's documents, books and accounting records.*

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<sup>1</sup> Excluding the results of the first half-year of the USA subsidiary Zyklus Heat Transfer, consolidated from July 2018, and excluding the results of the AL Air division acquired from Alfa Laval, consolidated from May 2019.