



PRESS RELEASE

LU-VE: GROWING TURNOVER AND ORDER BOOK

Uboldo, 8 February 2018 – LU-VE confirms the positive trend and communicates the preliminary data for the end of the year:

- **product turnover at 31 December 2017** grew to **€264.5 million** (+ 13.3% compared to 31 December 2016; on a like-for-like basis + 5.1%).
- **the order book at 31 December 2017** grew to **€35.8 million** (+19.7% compared to 31 December 2016).

The full figures as at 31 December 2017 will be approved by the Board of Directors on 26 March 2018, in accordance with the provisions of the Financial Calendar.

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The manager in charge of preparing the company's accounting documents Eligio Macchi declares, pursuant to paragraph 2 of Article 154bis of the Consolidated Law on Finance, that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.

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LU-VE Group is one of the world's largest manufacturers in the field of heat exchangers. It operates in different market segments: refrigeration (commercial and industrial); process cooling for industrial applications and power generation; air conditioning (civil, industrial and precision); glass doors and closing systems for refrigerated counters and display cases. LU-VE (HQ in Uboldo, Varese) is an international company with 10 production plants in 7 different countries (Italy, China, India, Sweden, Poland, Czech Republic and Russia), with a network of commercial companies and representative offices in Europe, Asia, the Middle East and Oceania. The group also includes a software house dedicated to ITC, product calculation software development and digitization. The Group has over 2,400 qualified employees (of which over 700 in Italy); over 390,000 square meters of surface (of which over 160,000 are covered); 2,500 square meters for R&D laboratories; 80% of the production exported to 100 countries. Consolidated product turnover € 264.5 million (as at 31.12.2017). www.luvegroup.com