



## PRESS RELEASE

# LU-VE: GROWING TURNOVER AND ORDER BOOK

**Uboldo, 15 January 2019** – LU-VE confirms the positive trend and communicates the year end preliminary data:

- **product turnover at 31 December 2018** grew to € **301.7 million** (+14.0% compared to 31 December 2017<sup>1</sup>).
- **order book at 31 December 2018** grew to € **39.8 million** (+11.4% compared to 31 December 2017<sup>2</sup>).

The full figures as at 31 December 2018 will be approved by the Board of Directors on 22 March 2019, in accordance with the provisions of the Financial Calendar.

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*Pursuant to paragraph 2 of article 154 bis of the Consolidated Law on Finance, the Manager responsible for preparing the corporate accounting documents, Eligio Macchi, declares that the accounting information contained in this press release corresponds to the documentary results, books and accounting records.*

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1. On a like-for-like basis (without the US company Zyklus Heat Transfer), the growth in consolidated product sales would be 12.0%.  
2. On a like-for-like basis, the growth of the order portfolio would be 9.3%.