



PRESS RELEASE

REGISTRATION AND PUBLICATION OF THE MINUTES OF THE SHAREHOLDERS' MEETING RELATING TO THE INTRODUCTION OF ENHANCED INCREASED VOTING RIGHTS AND THE UPDATED ARTICLES OF ASSOCIATION RIGHT OF WITHDRAWAL

Uboldo (Varese), 3 July 2025 – LU-VE S.p.A. ("LU-VE" or the "Company") announces that today: (i) the minutes of the Extraordinary Shareholders' Meeting ("**Extraordinary Shareholders' Meeting**") which on 1 July 2025 approved the proposed amendments to art. 6-bis ("*Increase in voting rights*") of the Articles of Association, aimed, *inter alia*, at introducing the enhancement of the increased voting rights currently in place; and (ii) the Articles of Association in force following the amendments resolved by the Shareholders' Meeting, have been registered in the Varese Companies' Register.

The minutes of the Shareholders' Meeting and the Articles of Association have also been made available to the public, in accordance with current legislation, at the Company's administrative office in Uboldo (VA), via della Liberazione no. 53 and on the website www.luvegroup.com for the minutes of the Shareholders' Meeting, in the section "Investor" - "Corporate governance & shareholders" - "For shareholders" - "Shareholders' Meeting" - "Shareholders' Meeting 1 July 2025" and for the Articles of Association, in the section "Investor" - "Corporate governance & shareholders" - "For shareholders" - "Shareholders' Meeting" - "Codes of Conduct & Corporate Documents" - "Corporate Documents"), as well as on the authorized storage mechanism called *eMarket Storage* available at the website www.emarketstorage.com.

From today, the shareholders of LU-VE who did not concur in the approval of the resolution on the enhancement of the increased voting rights (i.e. shareholders who did not participate in the Extraordinary Shareholders' Meeting, or who voted against the proposed resolution or who abstained from voting), are entitled, without being obliged to, to exercise – by 18 July 2025 - the right of withdrawal, in compliance with the provisions of law and in the documents relating to the resolution proposal to the Extraordinary Shareholders' Meeting. For the purposes of exercising the right of withdrawal, those in whose favour LU-VE's shares have been registered after the *record date* of 20 June 2025, but before the opening of the Shareholders' Meeting, are also considered not to have participated in the approval of the aforementioned resolution.

Information regarding the right of withdrawal can be found in the notice made available on the website www.luvegroup.com (section "Investor" - "Corporate governance & shareholders" – "For shareholders" – "Shareholders' Meeting" - "Shareholders' Meeting 1 July 2025") and on the authorized storage mechanism called *eMarket Storage* available at the following internet address: www.emarketstorage.com. The notice will also be published in the newspaper "Milano Finanza" in accordance with applicable law.

For complete information on the aforementioned resolution proposal to the Extraordinary Shareholders' Meeting, please refer to the Directors' Explanatory Report on the subject on the agenda of the Shareholders' Meeting and to the additional documentation prepared in this regard, available on the website www.luvegroup.com (section "Investor" - "Corporate governance & shareholders" - "For shareholders" - "Shareholders' Meeting" - "Shareholders' Meeting 1 July 2025") as well as on the authorized storage mechanism called *eMarket Storage* available at the internet address www.emarketstorage.com.



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LU-VE Group is one of the world's leading industrial companies specializing in the design and manufacture of highly engineered air heat exchangers and high-efficiency cooling systems for commercial, industrial and technological applications. Founded in 1986, it has grown to become a global player in the HVACR industry, and is known for its strong commitment to innovation. LU-VE Group has a network of 20 production plants (in 9 countries) and 35 sales offices in Europe, Asia and North America, serving customers in over 100 countries. The company's portfolio includes air heat exchangers, condensers, dry coolers, ventilated units, and glass doors for refrigerated cabinets and cabinets, with applications ranging from cold chain and data center cooling to industrial refrigeration, power generation, mobile applications, and air conditioning. The strength of the Group lies in over 4,000 highly qualified people. LU-VE Group is very committed to R&D and actively cooperates with numerous universities around the world, to drive innovation and provide advanced heat transfer solutions. Listed on the Italian Stock Exchange since 2015. www.luvegroup.com