



## PRESS RELEASE

### New record for the order book: +29% compared to December 2020

**Uboldo, 14 April, 2021** - LU-VE announces the highlights results for the first quarter of 2021:

- As of March 31, 2021, the **turnover of products** reached € 104.7 Million (+4.2% compared to 31 March, 2020, which benefited from a particularly positive first two months of 2020).
- the **order book as of March 31, 2021**, jump to € 99.5 million (+ 12.3% compared to 31 March, 2020, and + 29.2% compared to December 2020).

\* \* \*

*The Manager responsible for preparing the financial reporting, Eligio Macchi, declares, pursuant to Art. 154-bis, paragraph 2 of the Consolidated Law on Finance, that the accounting disclosure contained in this press release corresponds to the results of the accounting documents, books and entries.*

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*LU-VE Group is one of the major manufacturers in the world in the air heat exchanger field (listed on the Milan Stock Exchange). It operates in various segments of the market: refrigeration (commercial and industrial); process cooling for industrial applications and power generation; air conditioning (civil, industrial and close control); glass doors and closing systems for refrigerated counters and cabinets; IoT mirrors for special applications (digital signage, lift cars, hotel rooms , etc.). The LU-VE Group is an international company (with HQ in Uboldo, Varese, Italy) consisting of 16 manufacturing facilities in 9 different countries: Italy, China, Czech Rep., Finland, India, Poland, Russia, Sweden & USA, with a network of sales companies and representative offices in Europe, Asia, the Middle East and Oceania. The Group also includes a software house dedicated to ICT (Information and Communications Technology), the development of product calculation software and digitalization. The strength of the Group lies in its employees: over 3,500 qualified people (over 1,100 in Italy); total surface 600,000 sq. m (over 210,000 covered); 3,235 sq. m Research and Development laboratories; 83% of products exported to 100 countries. Turnover over €400 million.*

[www.luvegroup.com](http://www.luvegroup.com)

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